

DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED.
NET CAPITAL BALANCE CERTIFICATE
AS AT JUNE 30, 2016


(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

This is to certify that the Net Capital Balance of M/s. DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED., a corporate member of the Pakistan Stock Exchange Limited, as defined under rule 2(d) of, and Third Schedule of Securities and Exchange Rules, 1971, amounted to **Rs. 51,321,575/-** as on **June 30, 2016**.

We further confirm that the above Net Capital Balance of M/s. DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED., is calculated / arrived at on the basis of numbers / figures duly verified.

Date : September 09, 2016




Zahid Jamil & Co.
Chartered Accountants
Muhammad Amin

DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED.

CALCULATION OF NET CAPITAL BALANCE

AS AT JUNE 30, 2016

(In accordance with Rule 2(d) and Third Schedule of the Securities and Exchange Rules, 1971)

	RUPEES	RUPEES
Current Assets		
Cash in Hand		14,003,525
Bank balances		
Bank balances pertaining to brokerage house	419,576	
Bank balances pertaining to clients	2,033,997	2,453,573
Trade receivables		
Book value	15,596,148	
Less: Overdue for more than 14 days	15,575,661	20,487
Securities purchased for clients		15,401,585
Investment in listed securities in the name of broker		
Securities on the exposure list	28,667,885	
Less: 15% adjustment (as required)	4,300,183	24,367,702
		A 56,246,873
Current Liabilities		
Trade payables		
Book value	1,483,839	
Less: Overdue for more than 30 days	1,107,986	375,853
Other liabilities		
Accrued expenses and other liabilities		1,549,444
		B 1,925,298
Total		(A-B) 54,321,575
Less: Amount allocated for Pakistan Mercantile Exchange Limited		3,000,000
NET CAPITAL BALANCE		51,321,575

Date: SEPTEMBER 09, 2016


Chief Executive Officer / Sole Director

DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED.
 NOTES TO THE CALCULATION OF NET CAPITAL BALANCE
 FOR THE PERIOD ENDED JUNE 30, 2016

	NOTE	Jun-16 RUPEES
1. CASH IN HAND		
Cash in Hand		<u>14,003,525</u>
2. BANK BALANCES		
Pertaining to brokerage house		419,576
Pertaining to clients		<u>2,033,997</u>
		<u>2,453,573</u>
3. TRADE RECEIVABLES		
Book value		15,596,148
Overdue for more than 14 days		<u>(15,575,661)</u>
		<u>20,487</u>
4. SECURITIES PURCHASED FOR CLIENTS		
Securities purchased for client		<u>15,401,585</u>
5. INVESTMENT IN LISTED SECURITIES		
Securities on the exposure list		28,667,885
15% adjustment (as required)		<u>(4,300,183)</u>
		<u>24,367,703</u>
6. TRADE PAYABLES		
Book value		1,483,839
Overdue for more than 30 days		<u>(1,107,986)</u>
		<u>375,853</u>
7. ACCRUED EXPENSES AND OTHER LIABILITIES		
Overdue for more than 30 days		1,107,986
Taxes payable		67,908
Other payables		<u>373,551</u>
		<u>1,549,444</u>


 Chief Executive Officer / Sole Director